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## ECONOMIC INTELLIGENCE COMMITTEE

MEMORANDUM FOR: Members of the Economic Intelligence Committee

SUBJECT: Department of State Suggestion for EIC Subcommittee Structure


1. At the EIC meeting of 9 November 1965 (EIC-M-110) members were asked to submit to the Secretariat their views regarding the EIC subcommittee structure.

2. ~~In connection with the Chairman's remarks with respect to the~~ future work of the Committee that the EIC might get more involved in "current" developments, ~~The~~ Department of State representative has suggested that a subcommittee on current developments might usefully be set up and has outlined proposed functions and organization for such a group, as follows:

The group should be concerned with exchanging views on the meaning of moving developments and should aim at interpreting economic phenomena. The group should not, as in the present subcommittees, attempt to make or to coordinate estimations of economic magnitudes; neither should it try to develop a common view on current economic developments, or, even less, barge into the affairs of OGI and similar outfits in other agencies.

It would appear ~~to be~~ advantageous if the subcommittee were given a quasi-floating membership. A small nucleus would be necessary to provide some continuity and to organize regular — perhaps monthly — meetings. But additional people should be invited in from all EIC agencies as appropriate, depending on the specific items ~~are~~ for discussion. I also expect that it would be valuable to make a particular economist responsible for the wisdom of the

3. Members are asked to be prepared to discuss this suggestion at the next regular meeting of the EIC, tentatively scheduled for early December 1965.

  
Executive Secretary

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